

St Pauls Anglican Cathedral, Nicosia

St Paul's Anglican Cathedral, Nicosia BALANCE SHEET Balance Sheet as at 31st December y22 Page (4)	Audited		Audited	Variance
	Bal Sheet		Bal Sheet	with y21
	As at		As at	
	31/12/y22		31/12/y21	
	€		€	€
<b>FIXED &amp; CURRENT ASSETS:-</b>				
			0	-
			0	-
Cash /Credits in Transit (DH Cash Retained)	222		15	207
Prepayments	535		668	(133)
Parish Office -Petty Cash	128		(22)	149
<b>Operating Bank Accounts:-</b>				
Hellenic Bank- Cathedral Current Account	2,456		448	2,008
Hellenic Bank- 7 day Deposit Account	0		0	0
Hellenic Bank- Parish Hall Current Account	3		542	(539)
Cash Advances	-		-	-
<b>Restricted Accounts:-</b>				
Hellenic Bank,-35 day Notice a/c	122		129	(7)
Restricted Cash Reserves (In 35day Deposit A/c)	-		-	-
Barclays Bank- GBP Deposit Account	-		-	-
<b>TOTAL FIXED &amp; CURRENT ASSETS</b>	<b>3,465</b>		<b>1,781</b>	<b>1,684</b>
<b>CURRENT &amp; MEDIUM TERM LIABILITIES:-</b>				
Accruals	1,094		1,516	(422)
Reserve - New Vehicle	-		-	-
Reserve - Dean's Repartriation Fund	-		705	(705)
C of E -Pension y20/21 - Final payment	-		-	-
SIC Liability	820		7,000	-
C of E -Pensions Liability y22-	-		-	-
Friends of St Paul's	17,750		-	-
Other Liabilities	-		-	-
<b>Restricted Accounts:-</b>				
Contingent Liability *	15,000		15,000	-
<b>TOTAL CURRENT &amp; Medium Term LIABILITIES</b>	<b>34,664</b>		<b>24,221</b>	<b>10,443</b>
<b>CHURCH FUNDS:-</b>				
Balance B/Fwd - 1/01/y22	(22,440)		(32,361)	9,921
Reserves -Pre-year y20/21- e5,000+1,070 Pension Costs (paid)	(6,070)		20,000	-
Transfer from Income Statement - at 31/12/y22	-2,689		(10,079)	-
Reserves C/Fwd	(31,199)		(22,440)	(8,759)
<b>TOTAL CURRENT LIABILITIES</b>	<b>3,465</b>		<b>1,781</b>	<b>1,684</b>
CB19/01/y23		v		v

**\*Contingent Liabilities:-**

St Paul's has contractual obligations as an employer for remuneration and relocation of the Dean in case he gets in-capitated to do his job. This is currently assessed to be e15,000.

**Auditor's Certificate**

I have audited the accounts of St Paul's Cathedral for the year to 31th December 2022 The audit included examining on a test basis, evidence supporting the accounts.

In my opinion the accounts give a true and fair view of the financial position of the St Paul's Cathedral as at 31th December 2022 and of its financial performance for the year.



Robert S Miller  
Independent Auditor  
31st March 2023

**St Pauls Anglican Cathedral, Nicosia  
Annual Accounts Y2022**

INCOME STATEMENT for the PERIOD: 1st January to 31th December y22

Page (1)	Audited	Budget	Actual	Final	
	12 Mths	12 Mths	12 Mths	12 Mths	
	y22	Y22	Y21	y23	
	é	é	é	é	é
<b>INCOME:-</b>					
<b>COLLECTIONS:-</b>					
St Paul's Cathedral -Collections	16,891	15,500	13,829	17,000	
St George's	0	100	94	0	
Other Collections	0	0	0	0	
Other Donations	5,611	6,300	6,277	6,000	
Special Appeals	0	50	50	0	
	0	0	0	0	
<b>TOTAL COLLECTIONS</b>	<b>22,502</b>	<b>21,950</b>	<b>20,251</b>	<b>23,000</b>	<b>0</b>
<b>DONATIONS:-</b>					
Wedding Ministry	770	600	600	770	
Wedding Admin Fees	0	0	-100	0	
Wedding Expenses	0	0	0	0	
Funerals & Memorials	2,746	3,200	3,205	2,750	
Pet Cementery	30	250	240	50	
Other Services -Baptisms, Blessings,etc	100	200	190	100	
Diocese Grant - June y22	5,000	0	0	0	
<b>TOTAL DONATIONS</b>	<b>8,646</b>	<b>4,250</b>	<b>4,135</b>	<b>3,670</b>	<b># 0</b>
<b>EVENTS:-</b>					
Spring Fayre (Gross) -May y22	1,623	3,000	2,234	2,500	
Spring Fayre -Direct costs	0	0	-211	0	
Spring Fayre -Charity Donation	0	0	0	0	
Christmas Fayre (Raffle & Xmas Mkt)	4,108	3,000	2,779	4,100	
Quiz Nights	727	1,200	1,116	800	
Quiz -Direct Costs	0	0	-317	0	
Sponsorship Events - Walk	1,040	2,000	0	1,200	
Charitable Donations	-370	-500	-931	0	
Car Boot (Gross)	156	170	161	200	
Car Boot -Direct Costs	0	0	-8	0	
Other Events (Gross)	1,596	2,000	1,713	1,600	
Other Events -Costs	-524	0	0	0	
	0	0	0	0	
<b>TOTAL EVENTS</b>	<b>8,356</b>	<b>10,870</b>	<b>6,535</b>	<b>10,400</b>	<b># 0</b>
<b>SALES:-</b>					
Bookshop	4,649	3,900	3,623	4,650	
Thrift shop (Gross Income)	3,813	2,750	2,367	4,000	
Cost of New Roof	0	0	-1,750	0	
JEMT Grant	0	0	875	0	
Other Sales (Net)	198	200	138	200	
NIC - Administration	1,200	1,100	1,100	1,200	
<b>TOTAL SALES</b>	<b>9,861</b>	<b>7,950</b>	<b>6,353</b>	<b>10,050</b>	<b>0</b>
<b>PROPERTY INCOME:-</b>					
Use of Church	2,960	2,800	2,800	3,100	
Use of Office	0	0	0	0	
Rental Income-Hall	16,764	14,000	13,189	20,100	
JEMT -Property Grants - received	1,460	0	0	0	
JEMT -Property Grants - paid out	0	0	0	0	
Rental Income - Car Parking	7,655	5,000	4,982	8,750	
<b>TOTAL PROPERTY</b>	<b>28,839</b>	<b>21,800</b>	<b>20,971</b>	<b>31,950</b>	<b>0</b>
<b>OTHER INCOMES:-</b>					
Net Interest Received	0	0	0	0	0
Currency Gain or (Loss)	0	0	0	0	0
<b>TOTAL OTHER</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL INCOMES (after Direct Costs)</b>	<b>78,204</b>	<b>66,820</b>	<b>58,245</b>	<b>79,070</b>	<b>0</b>

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St Pauls Anglican Cathedral, Nicosia

Page (2)		Audited	Budget	Actual	Final	
		12 Mths	12 Mths	12 Mths	12 Mths	
		y22	y22	y21	Budget	
		€	€	€	y23	€
<b>CATHEDRAL EXPENSES:-</b>						
<b>(WORSHIP, OUTREACH &amp; SUPPORT)</b>						
Altar Costs		55	50	45	55	
Music-Organists		2,040	1,600	1,665	1,700	
Literature and study materials		0	0	0	0	
Donation Envelopes & Diaries		226	160	168	225	
Youth Work & Sunday School		0	0	0	0	
Hospitality		0	0	0	0	
Synods		0	0	0	1,200	
Farewells		0	0	0	0	
Diocese Contribution		500	500	0	500	
Support to other Org.		0	0	0	0	
Pastrol Care		0	0	0	200	
Valuation Fees		0	0	0	0	
Other Expenses		35	0	10	0	
Choir Exp-Assets		0	0	0	0	
Choir Donations		0	0	0	0	
Advertising		0	0	0	0	
Equipment -Purchases		60	0	0	0	
<b>TOTAL WORSHIP &amp; SUPPORT</b>		<b>2,916</b>	<b>2,310</b>	<b>1,888</b>	<b>3,880</b>	<b>0</b>
<b>CATHEDRAL OFFICE EXPENSES:-</b>						
Salaries		7,718	7,200	7,200	8,394	
Gov Wages Grant		0	0	0	0	
SIC-GESY		0	0	0	0	
Social Insurance		0	0	1,448	1,448	
Office Salary Contribution		0	0	0	0	
Accounting Expenses		0	0	0	0	
General Office Expenses		1,767	1,400	1,948	1,700	
Minor Assets		0	15	10	0	
Maintenance of Office Equipment		222	200	202	0	
General Office Maintenance		0	85	83	0	
Office Cleaning		198	300	294	150	
General Insurances		40	110	108	40	
Telephone & Internet		1,217	1,000	1,026	1,200	
Bank Charges		87	300	304	90	
Office Utilities		480	480	480	576	
<b>TOTAL CATHEDRAL OFFICE EXPENSES</b>		<b>11,724</b>	<b>11,090</b>	<b>13,103</b>	<b>13,598</b>	<b># 0</b>
<b>MINISTRY EXPENSES:-</b>						
Stipend Costs		31,959	25,000	26,299	28,500	
Gov Wages Grant		0	0	0	0	
SIC -GESY		0	0	0	0	
Pension Contributions		12,000	12,000	14,670	11,000	
Health Insurance		543	550	554	300	
Social Insurance		6,981	5,000	5,053	7,000	
Discretionary Fund		900	900	900	900	
Locums Fees & Expenses		0	0	80	0	
Readers Expenses		200	200	0	120	
Assistant Curate - Petrol Expenses		0	0	0	0	
		0	0	0	0	
<b>MINISTRY - VEHICLE EXPENSES:-</b>						
Petrol		295	200	209	300	
Vehicle Services		80	250	250	150	
Insurance and Taxes		501	600	591	500	
Total Car Expenses		876	1,050	1,050	950	0
<b>TOTAL MINISTRY EXPENSES</b>		<b>53,459</b>	<b>44,700</b>	<b>48,606</b>	<b>48,770</b>	<b>-</b>
<b>TOTAL CATHEDRAL EXPENSES</b>		<b>68,100</b>	<b>58,100</b>	<b>63,597</b>	<b>66,248</b>	<b>-</b>

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St Pauls Anglican Cathedral, Nicosia

		Audited	Budget	Actual	Final	
		12 Mths	12 Mths	12 Mths	Budget	
		y22	y22	y21	y23	
		é	é	é	é	é
<b>Page (3)</b>						
<b>BUILDINGS &amp; PREMISES COSTS:-</b>						
<b>CATHEDRAL:-</b>						
Electricity & Water		1,047	480	488	1,050	
Heating		0	0	0	0	
Cleaning -Labour		315	680	1,050	300	
		0	0	0		
Gardens -Maintenance		1,190	500	658	400	
Building & Gen. Maintenance		47	1,000	182	50	
Maintenance Wages		0	0	0	0	
Minor Assets		175	0	0	0	
Municipality taxes		425	520	520	425	
Car Park Maintenance		0	0	0	0	
Donation from JEMT -paid out		600	0	0	0	
<b>TOTAL PROPERTY COSTS</b>		<b>3,799</b>	<b>3,180</b>	<b>2,898</b>	<b>2,225</b>	<b>0</b>
<b>PARISH HALL EXPENSES:-</b>						
Electricity		2,124	700	704	2,125	
Water		152	230	236	150	
Misc Expenses		56	0	31	60	#
Cleaning Labour		1,572	1,050	682	1,500	
Cleaning Materials		855	750	754	600	
Building & General Maintenance		570	560	560	2,890	
Minor Assets		140	0	0	0	
<b>TOTAL HALL EXPENSES</b>		<b>5,468</b>	<b>3,290</b>	<b>2,967</b>	<b>7,325</b>	<b>0</b>
<b>DEANERY:-</b>						
All Utilities -	(Elect,Water,Oil, Gas, Telephone)	2,971	2,150	2,142	3,000	
		0	0	0	0	
General & Property Maintenance		290	500	324	250	
Deanery Cleaning -Labour		0	0	0	0	
Minor Assets		265	25	23	0	
<b>TOTAL DEANERY EXPENSES</b>		<b>3,526</b>	<b>2,675</b>	<b>2,489</b>	<b>3,250</b>	<b>0</b>
<b>St GEORGES:-</b>						
Building Maintenance		0	0	0	0	0
<b>TOTAL St GEORGES</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL BUILDINGS &amp; PREMISES</b>		<b>12,793</b>	<b>9,145</b>	<b>8,354</b>	<b>12,800</b>	<b>0</b>
<b>EXTRAORDINARY EXPENSES:-</b>						
Reserve for New Vehicle	- Not now required	0	0	-1,439	0	
Reserve for Dean's Departure Expens	- Not required at this time	0	0	-740	0	
Reserve for New Dean	- Not required at this time	0	0	0	0	
<b>TOTAL EXTRAORDINARY EXPENSES</b>		<b>0</b>	<b>0</b>	<b>-2,179</b>	<b>0</b>	<b>0</b>
<b>TOTAL EXPENSES</b>		<b>80,893</b>	<b>67,245</b>	<b>69,772</b>	<b>79,048</b>	<b>0</b>
<b>NET SURPLUS (DEFICIT)</b>		<b>-2,689</b>	<b>-425</b>	<b>-11,527</b>	<b>22</b>	<b>0</b>
		V	V	V	V	
<b>CB /19/01/y23</b>						

<b>St Paul's Anglican Cathedral, Nicosia</b>	<b>Page (1)</b>	<b>Audited</b>	<b>12 Mths</b>	<b>12 Mths</b>	<b>12 Mths</b>
<b>SUMMARY FINANCIAL REPORT -y22</b>	<b>% of</b>	<b>12mths</b>	<b>Budget</b>	<b>Actual</b>	<b>Budget</b>
<b>Income to 31st December y22</b>	<b>Total Income</b>	<b>y21</b>	<b>y22</b>	<b>y21</b>	<b>y23</b>
<b>12 Mths</b>		<b>é</b>	<b>é</b>	<b>é</b>	<b>é</b>
<b>Total Collections &amp; Donations</b>	29%	22,502	21,950	20,251	
<b>Weddings, Donations &amp; Special Services</b>	5%	3,646	4,250	4,135	
<b>Diocese Annual Grant</b>	6%	5,000	0	0	
<b>Annual Events</b>	11%	8,726	10,870	6,535	
<b>Bookshop</b>	6%	4,649	3,900	3,623	
<b>Thrift Shop</b>	5%	3,813	2,750	1,492	
<b>Rentals - Parish Hall, Church &amp; Offices</b>	25%	19,724	16,800	15,989	
<b>Car Parking Rents</b>	10%	7,655	5,000	4,982	
<b>JEMT-Property Grant</b>	2%	1,460	0	0	
<b>JEMT-Property Grant - Paid out</b>	0%	0	0	0	
<b>Charitable Donations</b>	0%	-370			
<b>Other Incomes</b>	1.8%	1,399	1,300	1,238	
<b>Total Income</b>	100%	78,204	66,820	58,245	0
<b>% Variance with Actual y22 &amp; Actual Last Year y 21 ----&gt;</b>		34%	v	v	v
CB /19/01/y23					

<b>St Paul's Anglican Cathedral</b>	<b>Page (2)</b>	<b>Audited</b>	<b>12 Mths</b>	<b>12 Mths</b>	<b>12 Mths</b>
<b>Summary of Expenses to 31st December y22</b>	<b>% of</b>	<b>12mths</b>	<b>Budget</b>	<b>Actual</b>	<b>Budget</b>
<b>12 Mths</b>	<b>Total Expenses</b>	<b>y22</b>	<b>y22</b>	<b>y21</b>	<b>y23</b>
		<b>é</b>	<b>é</b>	<b>é</b>	<b>é</b>
<b>Worship &amp; Support Services</b>	15%	2,916	2,310	1,888	
<b>Parish Office Expenses</b>	67%	11,724	11,090	13,103	
<b>Vehicle Expenses</b>	5%	876	0	1,050	
<b>Ministry Expenses</b>	67%	52,583	44,700	47,556	
<b>Cathedral - Property Costs</b>	5%	3,799	3,550	2,898	
<b>Parish Hall Expenses</b>	7%	5,468	2,920	2,967	
<b>Deanery Expenses</b>	5%	3,527	2,675	2,489	
<b>St George's Church</b>	0%	0	0	0	
<b>Extraordinary Expense -( reversal of reserves not required)</b>	0%	0		(2,179)	
<b>Total Expenses</b>	100%	80,893	67,245	69,772	0
<b>% Variance with Actual y22 &amp; Actual Last Year y 21 ----&gt;</b>		16%	v	v	

		<b>Page (3)</b>	<b>Audited</b>	<b>12 Mths</b>	<b>12 Mths</b>	<b>12 Mths</b>
<b>Actual Reserves y22</b>			<b>12mths</b>	<b>Budget</b>	<b>Actual</b>	<b>Budget</b>
<b>St Paul's Anglican Cathedral, Nicosia</b>			<b>y21</b>	<b>y21</b>	<b>y21</b>	<b>y22</b>
<b>Reserves at 31st December y22</b>			<b>é</b>	<b>é</b>	<b>é</b>	<b>é</b>
<b>Reserves B/Forward -y21</b>			-22,440			
<b>Excess of Income over (Expenses) at 31st December y22</b>		-3%	-2,689	-425	-11,527	0
<b>Total Reserves C/Forward y22 (Deficit)</b>			-25,129			
<b>% Variance with Actual y22 &amp; Actual Last Year y 21 ----&gt;</b>			-77%			v
CB /19/01/y23						